



Multinational Corporations from Emerging Markets: State Capitalism 3.0 (International Political Economy Series)

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The rise of multinational corporations (MNCs) from emerging markets has been a major development during the last decade. An important feature of emerging market MNCs is their close relationship with home states. This book investigates this special kind of relationship and explores how it affects the cross-border activities of these corporations. In order to address this task, it opts for an integration of approaches traditionally kept apart because of the disciplinary separation between International Business and International Political Economy. Based on country case studies of the most important emerging markets, as well as of investigations into selected international institutions, it highlights the emergence of a third wave of state capitalism that is different from the previous two in the 19th and 20th centuries. State capitalism 3.0 is neither based on prohibitive tariffs, nor on one central command, but rather on a variety of formal and informal cooperative relationships between various public authorities and individual companies.

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